



Resolution

No. 864

OFFICE OF THE
MAYOR
CITY OF SAN LUIS

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SAN LUIS, ARIZONA COMMITTING UP TO \$400,000.00 OF CITY-CONTROLLED FUNDS AS A MATCH FOR \$1.6 MILLION IN EDA GRANT FUNDS TO BUILDING A BUSINESS IINCUBATOR IN THE SAN LUIS INDUSTRIAL PARK.

WHEREAS, the Mayor and San Luis City Council is committed to fostering economic development within San Luis, Arizona, and

WHEREAS, a business incubator, located in the San Luis Industrial Park, will assist local start-up business and help the local economy, and

WHEREAS, the City of San Luis, Arizona, is scheduled to received \$1.6 million in grant monies from the US Department of Commerce's Economic Development Administration (EDA); and

WHEREAS, the EDA grant funds require a match of \$400,000.00 from city-controlled funds;

NOW, THEREFORE, BE IT RESOLVED THAT the San Luis City Council commits \$400,000.00 in city controlled funds as a match for the aforementioned EDA grant for a business incubator project in the San Luis Industrial Park.

Passed and adopted by the City of San Luis this 9th day of December 2009.

Juan Carlos Escamilla, Mayor

ATTEST:

Sonia Cuello, City Clerk

APPROVED AS TO FORM:

Glenn Gimbut, City Attorney